



DS&O Electric Cooperative, Inc.

HEADQUARTERS
Solomon, KS 67480
201 Dakota Drive • P.O. Box 286
Telephone (785) 655-2011

A Touchstone Energy® Cooperative



CONTRACT OF GUARANTY

<u>Applicant-Customer</u>	<u>Guarantor</u>
Name: _____	_____
_____	_____
_____	_____
Phone # _____	_____
Location _____	Account# _____

WITNESSETH: That, whereas DS&O Electric Cooperative, Inc. (hereinafter "DS&O"), as a condition to furnishing or continuing to furnish electric service to the above named applicant or member (hereinafter "member"), at the above stated service location, has requested member to establish credit by making a cash deposit with DS&O to secure payment for electric service, or in lieu of a deposit at this time, to furnish a satisfactory guarantor for payment of charges for electric service; NOW THEREFORE, the undersigned Guarantor, (residing) (doing business) at the address shown above, in consideration of DS&O furnishing or continuing to furnish electric service to member without requiring a deposit at this time, hereby absolutely and unconditionally guarantees payment by member of all charges for electric service of all kinds whatsoever to DS&O, for which member may now be liable or for which member may in the future become liable; provided, however that the undersigned's liability under this Guaranty shall in no event exceed the sum of \$_____.

Guarantor covenants and agrees that, if member at any time shall be in default in the payment of the charges for said electric service, the undersigned Guarantor will pay all outstanding charges, to the limit of this Guaranty, at DS&O's business office.

DS&O's right to discontinue or terminate member's electric service and its exercise or non-exercise of that right shall not constitute a waiver of DS&O's right to bring suit against the Guarantor or to enforce Guarantor's obligations herein assumed.

Guarantor hereby waives notice of acceptance of the guaranty, notice of default and non-payment by member, demand and presentment to Guarantor for payment and protest and diligence in bringing suit against any party hereto. Guarantor consents that the time of payment may be extended by DS&O without notice thereof.

This Contract of Guaranty shall remain in full force and effect until service has been terminated by member following full payment of all proper charges for electric service. If this guaranty is furnished to secure payment of a residential customer service, the Guarantor will be released upon satisfactory payment by member of all proper charges for electric service for a period of 12 consecutive months. For purposes of this Contract of Guaranty, payment is satisfactory if made prior to the date on which a billing becomes delinquent and not in dispute. Guarantor covenants and agrees that DS&O may withhold release of the Guarantor pending the resolution of any matter in dispute involving discontinuance of service for non-payment and unauthorized interference with service by member.

This Contract of Guaranty is a continuing Guaranty within the limits previously stated as to time and amount which shall apply to all electric service presently furnished to member and any additional electric service which member may from time to time be furnished at the above listed service location.

Executed this _____ day of _____, _____

Witness _____ Guarantor _____

Approved By _____ Date _____